

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In Re:	KENNETH WILLIAM SCHOLES	§	Case No.: 08-12061
	MARIAN S SCHOLES	§	
		§	
		§	
		§	
		§	
Debtor(s)		§	

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Tom Vaughn, Chapter 13 Trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 05/12/2008.
- 2) This case was confirmed on 08/04/2008.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 09/10/2009.
- 5) The case was dismissed on 10/05/2009.
- 6) Number of months from filing to the last payment: 17
- 7) Number of months case was pending: 20
- 8) Total value of assets abandoned by court order: NA
- 9) Total value of assets exempted: \$ 35,925.00
- 10) Amount of unsecured claims discharged without payment \$.00
- 11) All checks distributed by the trustee to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$ 32,280.00
Less amount refunded to debtor	\$ 1,700.00
NET RECEIPTS	\$ 30,580.00

Expenses of Administration:

Attorney's Fees Paid through the Plan	\$ 1,000.00
Court Costs	\$.00
Trustee Expenses and Compensation	\$ 2,241.50
Other	\$.00

TOTAL EXPENSES OF ADMINISTRATION **\$ 3,241.50**

Attorney fees paid and disclosed by debtor **\$ 2,500.00**

Scheduled Creditors:

<u>Creditor Name</u>	<u>Class</u>	<u>Claim Scheduled</u>	<u>Claim Asserted</u>	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
FRANKLIN MORTGAGE LO	SECURED	195,270.00	196,138.49	23,163.45	23,163.45	.00
ECAST SETTLEMENT COR	UNSECURED	13,600.00	14,242.32	14,242.32	187.03	.00
LVNV FUNDING	UNSECURED	2,600.00	1,706.04	1,706.04	15.97	.00
ECAST SETTLEMENT COR	UNSECURED	9,000.00	8,890.19	8,890.19	116.74	.00
CAPITAL ONE	UNSECURED	475.00	166.12	166.12	.00	.00
PHILLIP COLLINS	UNSECURED	400.00	271.28	271.28	.00	.00
CERTIFIED SERVICES I	OTHER	NA	NA	NA	.00	.00
ECAST SETTLEMENT COR	UNSECURED	1,000.00	2,422.37	2,422.37	22.68	.00
DISCOVER FINANCIAL S	UNSECURED	9,200.00	9,097.07	9,097.07	119.46	.00
EXXOM MOBILE	UNSECURED	500.00	NA	NA	.00	.00
FIRST NATIONAL BANK	UNSECURED	1,000.00	NA	NA	.00	.00
HOUSEHOLD	UNSECURED	600.00	NA	NA	.00	.00
HOUSEHOLD CREDIT SER	UNSECURED	1,000.00	NA	NA	.00	.00
ECAST SETTLEMENT COR	UNSECURED	1,300.00	1,230.51	1,230.51	16.16	.00
ECAST SETTLEMENT COR	UNSECURED	3,000.00	2,720.84	2,720.84	25.47	.00
ECAST SETTLEMENT COR	UNSECURED	1,700.00	1,299.65	1,299.65	17.07	.00
ECAST SETTLEMENT COR	UNSECURED	1,200.00	1,121.96	1,121.96	.00	.00
MACYS RETAIL HOLDING	UNSECURED	1,200.00	1,079.84	1,079.84	.00	.00
ECAST SETTLEMENT COR	UNSECURED	1,600.00	1,432.39	1,432.39	18.81	.00
MERRICK BANK	UNSECURED	1,200.00	1,001.06	1,001.06	.00	.00
NICOR GAS	UNSECURED	400.00	NA	NA	.00	.00
LVNV FUNDING	UNSECURED	5,200.00	5,178.00	5,178.00	68.00	.00
ECAST SETTLEMENT COR	UNSECURED	5,300.00	5,229.87	5,229.87	68.68	.00

Scheduled Creditors:

<u>Creditor Name</u>	<u>Class</u>	<u>Claim Scheduled</u>	<u>Claim Asserted</u>	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
WELLS FARGO FINANCIA	UNSECURED	30.00	NA	NA	.00	.00
WELLS FARGO FINANCIA	UNSECURED	1,100.00	775.50	775.50	.00	.00
FRANKLIN MORTGAGE LO	SECURED	NA	3,248.98	3,498.98	3,498.98	.00
LVNV FUNDING	UNSECURED	NA	400.08	400.08	.00	.00
LVNV FUNDING	UNSECURED	NA	950.77	950.77	.00	.00
ECAST SETTLEMENT COR	UNSECURED	NA	697.31	697.31	.00	.00
ECAST SETTLEMENT COR	UNSECURED	NA	577.57	577.57	.00	.00
ROUNDUP FUNDING LLC	UNSECURED	NA	628.34	628.34	.00	.00
CITGO OIL/CITIBANK	UNSECURED	1,700.00	NA	NA	.00	.00

Summary of Disbursements to Creditors:

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
Secured Payments:			
Mortgage Ongoing	23,163.45	23,163.45	.00
Mortgage Arrearage	3,498.98	3,498.98	.00
Debt Secured by Vehicle	.00	.00	.00
All Other Secured	.00	.00	.00
TOTAL SECURED:	26,662.43	26,662.43	.00
Priority Unsecured Payments:			
Domestic Support Arrearage	.00	.00	.00
Domestic Support Ongoing	.00	.00	.00
All Other Priority	.00	.00	.00
TOTAL PRIORITY:	.00	.00	.00
GENERAL UNSECURED PAYMENTS:	61,119.08	676.07	.00

Disbursements:

Expenses of Administration	\$ 3,241.50	
Disbursements to Creditors	\$ 27,338.50	
TOTAL DISBURSEMENTS:		\$ 30,580.00

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 01/20/2010

/s/ Tom Vaughn
Tom Vaughn, Chapter 13 Trustee

STATEMENT : This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R § 1320. 4(a)(2) applies.